



NIWAS

SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)

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NIWAS SPINNING MILLS LIMITED
CIN: L17110PN1984PLC032702

Registered Office : 406-A, West Mangalwar Peth, Solapur - 413 002. Email : niwas_mill@rediffmail.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017 (Rs. In Lakh)

Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for previous period ended (31/03/2016)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	290.21	107.51	328.80	635.24	509.27	509.27
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	290.21	107.51	328.80	635.24	509.27	509.27
2. Expenses						
(a) Cost of Materials consumed	48.71	25.27	64.31	221.51	163.00	163.00
(b) Purchase of stock-in-trade	212.37	43.38	280.50	279.79	322.45	322.45
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense (e) Depreciation and amortisation expense	2.65	2.02	5.02	11.42	16.39	16.39
(e) Depreciation and amortisation expense	18.10	13.79	16.87	60.11	68.46	68.46
(f) Electricity Charges	22.60	19.23	17.10	74.25	66.96	66.96
(f) Other expenses/Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	51.14	9.30	53.51	74.16	39.04	39.04
Total Expenses	355.57	112.99	437.31	721.24	676.30	676.30
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(65.36)	(5.48)	(108.51)	(86.00)	(167.03)	(167.03)
4. Other Income	30.03	0.70	12.68	30.74	13.73	13.73
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(35.33)	(4.78)	(95.83)	(55.26)	(153.30)	(153.30)
6. Finance Costs	13.60	1.68	23.58	15.96	43.03	43.03
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(48.93)	(6.46)	(119.41)	(71.22)	(196.33)	(196.33)
8. Exceptional Items	-	-	733.21	-	733.21	733.21
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
12. Extraordinary items (net of tax exp.)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,408.94	1,408.94	1,408.94	1,408.94	1,408.94	1,408.94
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,662.19	2,662.19	2,662.19	2,662.19	2,662.19	2,662.19
19.i Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81
(b) Diluted	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81
19.ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81
(b) Diluted	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81

See accompanying note to the Financial Results

- The above Audited financial results have been taken on record by the Board of Directors at its meeting held on 30/05/2017 and the statutory auditors carried out the Audit of the Company.
- The company's year end is 31st March and accordingly this is the quarter and year end 31st March, 2017 of the result of the current year.
- The Company operates only in one segment i.e Textile
- In the opinion of board, there is no Impairment of assets as on 31.03.2017
- Previous period figure have been regrouped wherever necessary

Date : 30/05/2017
Place : Solapur





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NIWAS SPINNING MILLS LIMITED
Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at Year end (31/03/2017)	As at Year end (31/03/2016)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1408.94	1408.94
(b) Reserves and surplus	-2356.43	-2285.22
(c) Money received against share warrants		
Sub-total - Shareholders' funds	-947.49	-876.28
2. Share application money pending allotment	0.00	0.00
3. Minority interest *	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	388.61	450.38
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	9.46	9.45
Sub-total - Non-current liabilities	398.07	459.83
5. Current liabilities		
(a) Short-term borrowings	143.01	151.16
(b) Trade payables	1013.37	932.74
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	58.25	86.32
Sub-total - Current liabilities	1214.63	1170.22
TOTAL - EQUITY AND LIABILITIES	665.21	753.77
B ASSETS		
1. Non-current assets		
(a) Fixed assets	361.71	408.35
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.18	0.18
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans & advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	361.89	408.53
2 Current assets		
(a) Current investments		
(b) Inventories	35.16	52.83
(c) Trade receivables	31.71	57.17
(d) Cash and cash equivalents	1.10	2.55
(e) Short-term loans and advances	235.35	232.69
(f) Other current assets	0.00	0.00
Sub-total - Current assets	303.32	345.24
Total -Assets	665.21	753.77

*Applicable in the case of consolidated statement of assets and Liabilities

